



Macon-Bibb County Government

Procurement Department
Government Center Annex

682 Cherry Street – 8th Floor
Macon, Georgia 31201
(478) 803-0550
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Nyeshia Daley, MBA, CPPB
Director of Procurement

Delia Bridges, CPPO, CPPB
Assistant Director of Procurement

June 12, 2015

ADDENDUM #1

To: ALL PROSPECTIVE FIRMS

Re: INVITATION FOR BIDS: **15-061-ND – Fire & Police Defined Benefit Plan**

The Invitation for Bids, referenced above, is modified as follows:

1. Change to Section I. D – Insurance Requirements

Errors and Omission: \$5,000,000

2. Correction to Section III – Submission of Proposals

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3. “Representation and Warranties Addendum” included as attachment to this addendum.
4. “Price Proposal Form” included as attachment to this addendum’
5. Responses to vendors’ questions included as attachment to this addendum.

Please incorporate this change into the Invitation for Bid and acknowledge receipt of this addendum on your bid form.

Sincerely,

Nyeshia Daley

Nyeshia Daley, MBA, CPPB
Director of Procurement

REPRESENTATIONS AND WARRANTIES ADDENDUM

Under this Representations and Warranties Addendum to the retirement system Request for Proposal for Investment Consulting Services (“Addendum”), signed this ____ day of _____, 2015, I _____, represent and warrant that _____ (the “Company”):

1. Maintains and error and omissions free insurance policy providing for not less than \$5,000,000 of coverage for negligent acts or omissions, and that such coverage will be applicable to the Company’s actions, responsibilities, and obligations under the attached Request for Proposals;
2. Has completed, obtained, and performed all registrations, filings approvals, authorizations, consents or examinations required by any government, governmental authority, or other regulatory authority with respect to all actions, responsibilities, and obligations contemplated under the attached Request for Proposals; and
3. Satisfies all of the minimum qualifications delineated in Section H of the attached Request for Proposals.

Signature

Printed Name

Position/Title

PRICE PROPOSAL FORM

The price proposal must include all costs to manage the Macon Fire and Police employees Retirement System. No cost outside of those listed will be paid. Your acceptance of this requirement must be acknowledged by completing and signing the form below by an authorized person designated to bind the company. Failure to do so may deem your proposal non-responsive.

	Amount	Basis Points
Cost to establish the account	\$	
Annual Management/Advisory Fee	\$	
Custody Fee	\$	
Trading and Execution Estimated Costs	\$	
Asset Allocation Studies	\$	
Manager Screening and Selection	\$	
Travel Expenses	\$	
Rebalancing/Strategic and Tactical Allocation	\$	
Other: _____	\$	
Total Fees	\$	

This price proposal should also explain the fee structure, what is included, what is not included, and what the costs are for each of the various categories typically used by a consultant. Additional explanation may be attached if necessary.

Corporate Name: _____

Signed By: _____

Printed Name: _____

Title: _____

Date: _____

RESPONSES TO VENDORS' QUESTIONS

1. What prompted the search for a new consultant after such a short period of time?
 - a. The Board of Trustees is seeking to ensure we are receiving the best possible services.

2. Should the electronic copy be emailed to Danny Angelo? Is, please provide his email address.
 - a. The electronic copy should be submitted with your response, provided on a disk or flash drive.

3. Who is the current consultant?
 - a. Independent Portfolio Consultants (IPC)